



Sierra Rutile

## ASX ANNOUNCEMENT

20 March 2024

### UNSOLICITED TAKEOVER OFFER – TAKE NO ACTION

Sierra Rutile Holdings Limited (ASX: SRX) (**Sierra Rutile** or the **Company**) recommends that Sierra Rutile shareholders **TAKE NO ACTION** in relation to the on-market takeover offer from PRM Services LLC (**PRM Services**) to acquire all of the Sierra Rutile shares it does not own at a price of A\$0.095 cash per share (the **Offer**).

The Offer is required to remain open for acceptance until 4.00pm (AEST) on 5 May 2024.

The Board will consider the Offer and the Bidder's Statement and provide a recommendation to Sierra Rutile shareholders in due course.

The Board's recommendation will be outlined in a Target's Statement provided to Sierra Rutile shareholders. Until then, there is no need for Sierra Rutile shareholders to take any action.

**Sierra Rutile shareholders who sell their shares to PRM Services on-market will be unable to participate in any increase in the offer price or any competing proposal should there be such an increase or any competing proposal is forthcoming.**

Sierra Rutile has engaged King & Wood Mallesons as its legal adviser and Gresham Advisory Partners Limited as its financial adviser in relation to the offer.

Ends

This ASX Release was authorised for release to the ASX by the Finance Director.

#### Contact Information:

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