



Sierra Rutile

ASX ANNOUNCEMENT

12 OCTOBER 2023

Media Reports in Sierra Leone

Sierra Rutile Holdings Limited (ASX: SRX) (**Sierra Rutile** or the **Company**) notes the media reports (and the potential for additional speculation through online channels) in Sierra Leone relating to discussions with the Government of Sierra Leone (GoSL) on the renegotiation of the terms of the Area 1 fiscal regime as set out in the Third Amendment Agreement. We refer to the previous disclosure in relation to these matters on page 6 of the SRX Investor Presentation entitled "2023 Half Year Results August 2023".

Sierra Rutile confirms that discussions with GoSL are ongoing and it will make further announcements in due course in accordance with its continuous disclosure obligations.

Ends

This ASX Release was authorised for release to the ASX by Managing Director and CEO.

Contact Information:

Investors:

Martin Alciaturi
Finance Director, Sierra Rutile Holdings
Limited
Ph: 08 6251 5555
Email: martin.alciaturi@srx.group

Media:

Shane Murphy
FTI Consulting
Ph: 0420 945 291
Email: shane.murphy@fticonsulting.com

About Sierra Rutile

Sierra Rutile is the world's largest natural rutile producer, with an established operating history of more than 50 years from its operations in Sierra Leone.

The Company is well positioned to extend its operations through the proposed development of the nearby Sembehun deposits. Sembehun represents one of the largest and highest grade natural rutile resources in the world, and its development would extend Sierra Rutile's mine life by at least 13 years.

Sierra Rutile is listed on the Australian Securities Exchange. Further details about Sierra Rutile are available at www.sierra-rutile.com